



STATE OF CALIFORNIA

STATE BOARD OF EQUALIZATION

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(916) 445-6479

GEORGE R. REILLY  
First District, San Francisco

ERNEST J. DRONENBURG, JR.  
Second District, San Diego

WILLIAM M. BENNETT  
Third District, San Rafael

RICHARD NEVINS  
Fourth District, Pasadena

KENNETH CORY  
Controller, Sacramento

DOUGLAS D. BELL  
Executive Secretary

No. 81/132

October 21, 1981

TO COUNTY ASSESSORS, COUNTY COUNSELS,  
AND OTHER INTERESTED PARTIES:

PROPERTY TAXES RULE 251

Enclosed is a copy of a notice of public hearing to be held December 8, 1981, at 2:00 p.m., in Room 102, 1020 N Street, Sacramento, California, on proposed repeal of Rule 251, Notice of Application of Assessment Ratio.

This regulation is being repealed as a result of 1978 legislation which provides that all property shall be assessed at 100 percent of its taxable value. This repeal is necessary because the rule, as it presently reads, follows prior law and incorrectly instructs the assessor to assess property at 25 percent of its market value.

Written comments for the Board's consideration, or requests to present testimony at the public hearing should be directed to me at the above address. Questions regarding the content of the rule should be directed to Robert Keeling, Staff Counsel, (916) 323-7713.

Sincerely,

*Janice Masterton*

Janice Masterton  
Assistant to Executive Secretary

JM:ms  
Enclosures

NOTICE OF PROPOSED REGULATORY ACTION

BY THE

STATE BOARD OF EQUALIZATION

NOTICE IS HEREBY GIVEN that the State Board of Equalization, pursuant to the authority vested by Section 15606 of the Government Code, proposes to repeal Regulation 251 in Title 18 of the California Administrative Code, relating to property tax.

PUBLIC NOTICE: Notice is further given that a public hearing relevant to this action will be held in Room 102, Consumer Affairs Building, 1020 N Street, Sacramento, California, at 2:00 p.m., on December 8, 1981. Any person interested may present statements or arguments orally at that time and place.

INFORMATIVE DIGEST: The enactment of SB 1656 (Ch. 1207, Stats. 1978) added Section 135 to the Revenue and Taxation Code. Section 135 provides that all property shall be assessed at 100 percent of its taxable value. The proposed repeal of Rule 251 is necessary because the rule follows prior law and instructs the assessor to assess property at 25 percent of its market value. Moreover, the repeal of this rule is believed necessary because the statute is sufficiently clear and there appears no need to implement, interpret, or make specific any constitutional or statutory provision.

ESTIMATE OF COST OR SAVINGS: The State Board of Equalization has determined that the proposed change will result in no direct or indirect cost or savings to any State, local, or Federal agency, school district, nor in Federal funding to the State.

INQUIRIES: Inquiries concerning this matter may be directed to Janice Masterton, at (916) 445-6479.

WRITTEN COMMENTS: Written statements or arguments will be considered by the Board if received by December 8, 1981; written statements or arguments are requested by November 18, 1981.

STATEMENT OF REASONS: The Board has prepared a statement of the purpose of the proposed action and the information relied upon in making the change, which statement is available to the public upon request.

The State Board of Equalization upon its own motion or at the instance of any interested person may adopt the changes proposed without further notice on or after December 8, 1981.

Dated: 10/13/81

STATE BOARD OF EQUALIZATION

*D. D. Bell*

Douglas D. Bell  
Executive Secretary

STATE BOARD OF EQUALIZATION  
Repeal of Section 251 in Title 18,  
California Administrative Code

(1) Regulation 251 is repealed.

Rule No. 251. (Cal. Adm. Code) Notice and Application of Assessment  
Ratio

~~In each county, a notice shall be prominently posted in the area of the assessor's office to which the public has general access, containing substantially the following language: "Except as otherwise provided by law, locally assessed property in this county is assessed at 25 percent of full cash value."~~

~~The 25 percent ratio shall be applied to the assessor's determination, pursuant to section 2 of this title, of the value ascribed to each parcel of real property on the lien date except parcels assessable under Article XIII, sections 2(b), 8, 9, 10 and 11 of the Constitution, and to the value of each holding of personal property except holdings assessable under sections 227, 956, 988, 991 (formerly 2192.3), and 5362 of the Revenue and Taxation Code.~~

Note: Authority cited: Section 15606, Government Code.

Reference: Section 401, Revenue and Taxation Code.